



*Building Excellence Through Global Education*  
*Sheridan Japanese School Foundation Board*

**Foundation Board –Regular Meeting**  
**SJS School, 430 SW Monroe, Sheridan, OR**  
**Monday, December 19 2016– 6:30 PM**

*Meeting Minutes*

**I. Call to Order and Roll Call**

Meeting called to order at 6:35 pm

In attendance: Dick Paay, Gay Hall-Pentecost, Ann Meyer,

By Phone: Andy Scott, Atsushi Hisaka, Charles Broadwell

*Gay moves to approve the agenda. Ann seconds. Motion carried unanimously.*

**II. Approve Minutes**

Approval of minutes postponed to the January 2017 Meeting.

**III. Treasurer Report**

Ann has reviewed the bank statements and no disbursements were made without her signature. She reviewed the October 31 2016 bank statements and found no irregularities.

In the October 2016 financial statements, the income is down. Travel/staff development expense is over-budget now. Andy does not expect too much more expense coming up. Comparing 2015 to 2016 the finances are comparable.

**IV. School Business**

A. School Report

SJS is losing two students (8<sup>th</sup> and 5<sup>th</sup> grade) January 10. Another student (4<sup>th</sup> grade) has already left. He is looking at replacements.

School Council. Three people showed up for the organization meeting. Twelve people have signed up for a January 12, 2017 meeting at 6:30 pm.

Keith Martin is interested in being on the school council, and Beth Martin on the SJSF Board. Dick will look into “rules” on married couples if any.

Living History. This has been moved to January 5<sup>th</sup> at 6:00 pm.

**V. Foundation Business**

A. Old Business

a. Lease Prepayment

The lease prepayment interest rate was not yet set. Last year it was 4% (2016).

*Ann moves to set the lease prepayment interest rate at 6%, Gay seconds. Motion carried unanimously.*

**VI. Executive Session under ORS 192.660(2)(f)**

The Board went into Executive Session at 6:46 pm to discuss documents exempt by law from public inspection.

Executive Session adjourned at 7:26 pm

**VII. Adjournment 7:26 pm**

Next Meeting Monday, January 17, 2017 at 6:30 pm